

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
September 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>2,795,348</u>	<u>3,095,189</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	9,618,546	9,158,869
Non-retirement Domestic Equity Pool	16,472,049	14,131,288
EAFE International Equity Pool	1,134,323	-
SOA International Equity Pool	<u>4,393,630</u>	<u>4,593,516</u>
Total Marketable Debt and Equity Securities	<u>31,618,548</u>	<u>27,883,673</u>
Interest Receivable	<u>12,714</u>	<u>13,835</u>
Total Invested Assets	<u><u>\$ 34,426,610</u></u>	<u><u>\$ 30,992,697</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended September 30, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,714	30,255
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	68,756	237,239
Non-retirement Domestic Equity Pool	577,970	253,252
EAFE International Equity Pool	57,405	40,136
SOA International Equity Pool	178,942	64,567
Total marketable debt and equity securities	<u>883,073</u>	<u>595,194</u>
Total investment earnings (loss)	895,787	625,449
Total invested assets, beginning of period	33,530,823	33,801,161
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 34,426,610</u>	<u>\$ 34,426,610</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 9/30/2007

Asset Allocation Policy Effective Date: 7/1/07

	<u>Asset Allocation</u>		<u>Market Values</u>	<u>Current Allocation</u>	<u>Current Variance</u>
	<u>Policy</u>	<u>Range</u>			
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>Residual</u>		<u>2,795</u>	8.12%	n/a
Total cash and cash equivalents	<u>10.00%</u>	6%-14%	<u>2,795</u>	<u>8.12%</u>	<u>n/a</u>
Marketable debt securities					
Broad Market Fixed Income Pool	<u>30.00%</u>	20%-40%	<u>9,619</u>	27.95%	2.05%
Total Marketable debt securities	<u>30.00%</u>		<u>9,619</u>	<u>27.95%</u>	<u>2.05%</u>
Equities					
SOA Int'l Equity Pools			4,394	12.77%	
EAFE International Equity Pool			<u>1,134</u>	<u>3.30%</u>	
Total International Equity Pools	15.00%	11%-19%	<u>5,528</u>	16.06%	# -1.06%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,472	47.86%	-2.86%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	<u>100.00%</u>		<u>34,414</u>	<u>100.00%</u>	
Income Receivable			<u>13</u>		
Total Invested Assets At Fair Value			<u>34,427</u>		